



Deutsche Securities (SA) Proprietary Limited
A non-bank member of the Deutsche Bank Group

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2015-10-06

The Directors
Sasol Inzalo Public Limited
1 Sturdee Avenue
Rosebank
Johannesburg
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Dear Sir/Madam

Consent letter regarding the proposed listing of Sasol Inzalo Public Limited (RF) ("Sasol Inzalo") on the BEE Segment of the Main Board of the JSE Limited ("JSE") as an Asset Backed Security

Deutsche Securities (SA) Proprietary Limited ("Deutsche Securities"), in its capacity as JSE Sponsor to Sasol Inzalo refers to the pre-listing statement which is intended to be distributed to Sasol Inzalo shareholders on or about 23 October 2015 (the "Pre-listing Statement"), regarding:

- the proposed listing of Sasol Inzalo 16 085 199 ordinary shares of R0,01 each on the BEE Segment of the Main Board of the JSE as an Asset Backed Security with effect from the commencement of trading on Tuesday, 1 December 2015.

Deutsche Securities, in its capacity as sponsor, hereby consents to its name being stated and to the references thereto in the form and context in which they appear in the Pre-listing Statement and undertakes not to withdraw its consent prior to the issue thereof.

Yours faithfully,

Pat Egan

Head of Sponsor

Deutsche Securities (SA) Proprietary Limited

Simon Denny

Head of Investment Banking Coverage &

Advisory Corporate Finance