



WELCOME TO SASOL KHANYISA

Our new R21 billion B-BBEE ownership structure – Value from day one

What can you expect from Sasol Khanyisa as an existing Sasol BEE Ordinary (SOLBE1) shareholder?



In 2008, Thandi bought 100 SOLBE1 shares at R366 per share. Since then, she received dividends. Sasol Inzalo will unwind in mid-2018 when Thandi's 100 SOLBE1 shares will automatically re-designate to Sasol ordinary shares (also known as "SOL" shares).

Sasol has introduced Sasol Khanyisa, a new B-BBEE ownership structure and wishes to encourage Thandi to participate in the new transaction. Once Sasol shareholders have approved Sasol Khanyisa in November 2017, Thandi will be invited to participate in Sasol Khanyisa.

In February 2018, Thandi will be invited to elect for her SOLBE1 shares not to automatically become Sasol ordinary shares. If she chooses to keep her SOLBE1 shares on the JSE's Empowerment Segment, she will receive 25 bonus SOLBE1 shares, i.e. 1 bonus share for every 4 shares she owns.

Immediate benefit: On 1 June 2018, Thandi will have 35 additional SOLBE1 shares worth R11 550 (assuming a share price of R330 per share) that she can keep as an investment to receive dividends, or sell as she prefers. Thandi will also have her original 100 SOLBE1 shares.

Long-term benefit: Thandi's 100 Sasol Khanyisa Public shares will be held until 2028, at which point they will be exchanged for SOLBE1 shares. Thandi can then decide to keep the SOLBE1 shares as an investment to receive dividends, or sell the shares as she prefers.

In April 2018, should Thandi choose to participate in Sasol Khanyisa, she will at inception, receive 100 Sasol Khanyisa Public shares, funded entirely by Sasol. In addition, Thandi will receive 10 SOLBE1 shares at no cost to her, i.e. 1 share for every 10 shares she owns. These SOLBE1 shares are immediately tradeable once issued on 1 June 2018.

At a SOLBE1 share price of R330 per share, Thandi will receive value of R11 550 on day one, i.e. 35 SOLBE1 shares x R330.

The long-term benefit for Thandi is that in 2028, her Sasol Khanyisa shares will be exchanged for SOLBE1 shares.

2018

2028

1 Invitation 1 - February 2018

SOLBE1 SHAREHOLDERS ELECT TO REMAIN WITHIN THE EMPOWERMENT SEGMENT OF THE JSE		
SASOL INZALO CASH OFFER	SOLBE1	
	Thandi owns 100 SOLBE1 shares	100
	Receives 25 bonus SOLBE1 shares (1:4)	25
	Thandi now owns 125 SOLBE1 shares	125
	Assumed value of 25 SOLBE1 bonus shares (*example only)	R8 250



2 Invitation 2 - April 2018

SOLBE1 SHAREHOLDERS ELECT TO PARTICIPATE IN SASOL KHANYISA		
	SOLBE1	KHANYISA
After election Thandi has 125 SOLBE1 shares and 100 Sasol Khanyisa Public shares (1:1)	125	100
Receives a further 10 SOLBE1 shares for no consideration (1:10)	10	
Thandi now owns: 135 SOLBE1 shares and 100 Sasol Khanyisa shares	135	100
	Assumed value of 35 SOLBE1 shares (*example only)	R11 550

IN 2028 SASOL KHANYISA PUBLIC SHARES WILL BE EXCHANGED FOR SOLBE1 SHARES TO BE KEPT OR TRADED AS THANDI PREFERS