

Notice of annual general meeting

Sasol Inzalo Public (RF) Limited
Registration number 2007/030646/06
Share code: JSE: SIPBEE
ISIN: ZAE000210050

Notice is hereby given that the 10th (tenth) annual general meeting of Sasol Inzalo Public (RF) Limited's (Sasol Inzalo or the company) shareholders will be held on Saturday, 4 November 2017 at 11:00 at The Ellis Park Indoor Arena (previously The Standard Bank Arena), Bertrams Road, Doornfontein, Johannesburg, South Africa.

This document is important and requires your immediate attention. Your attention is drawn to the notes at the end of this notice, which contain important information with regard to participation in the annual general meeting.

The holders of Sasol Inzalo ordinary shares (the shareholders) and any persons who are not shareholders but who are entitled to exercise any voting rights in relation to the resolutions to be proposed at the meeting (collectively the holders or you), as at the record date of Friday, 27 October 2017 are entitled to attend, participate in and vote at the annual general meeting in person or by proxy. A proxy need not be a person entitled to vote at the meeting.

The Board of Directors (the Board) has determined, in accordance with section 59 of the Companies Act, No 71 of 2008 (the Act), that the record date by when persons must be recorded as shareholders in the securities register of the company in order to be entitled to receive the notice of annual general meeting is Friday, 29 September 2017. The record date in order to be recorded in the securities register as a shareholder to be able to attend, participate and vote at the annual general meeting, is Friday, 27 October 2017. The last date to trade in order to be able to be recorded in the securities register as a shareholder on the aforementioned record date is Tuesday, 24 October 2017.

This document is available in English only. The proceedings at the meeting will be conducted in English but will be available in other selected official languages¹.

The purpose of the annual general meeting is for the following business to be transacted and to consider and, if approved, to pass with or without modification, the following ordinary resolutions, in the manner required by the company's Memorandum of Incorporation (MOI), and the Act, as read with the Listings Requirements of the Stock Exchange operated by JSE Limited (the JSE) (the Listings Requirements):

To consider and, if approved, to pass with or without modification the ordinary resolutions set out below, in the manner required by the MOI and the Act, as read with the JSE Listings Requirements:

1. To receive the audited Annual Financial Statements of the company and of the Sasol Inzalo Public (RF) Limited group, for the financial year ended 30 June 2017, together with the reports of the Directors, the Audit Committee and the external auditors. The Annual Financial Statements of the company for the financial years ended 30 June 2016 and 30 June 2017 can be obtained from the Sasol Inzalo Public website at www.sasolinzalo.com. Summarised Annual Financial Statements are included with this notice of annual general meeting;
2. To vote on the election, each by way of a separate vote, of the following directors who are required to retire in terms of clause 24.3.2² of the company's MOI, and who are eligible and have offered themselves for re-election³:
 - 2.1 Ms TB Boikhutso;
 - 2.2 Ms Z Malinga; and
 - 2.3 Ms K Njobe.

The Nomination Committee of the Board has reviewed the composition of the Board against corporate governance and transformation requirements and has recommended the re-election of the directors listed above to the Board. It is the view of the Board that the re-election of the directors referred to above would:

- provide continuity on the Board with respect to Non-executive Directors; and
 - enable the company to responsibly maintain a mixture of business skills and experience relevant to the company and balance the requirements of transformation, continuity and succession planning.
3. To vote on the appointment of PricewaterhouseCoopers Inc (PwC) to act as the independent auditor of the company until the next annual general meeting. The Audit Committee has concluded that the appointment of PwC will comply with

¹ IsiZulu, SeSotho, Sepedi, Xitsonga, TshiVenda, IsiXhosa and Afrikaans.

² Clause 24.3.2 states that, "At every annual general meeting held in each year during the Empowerment Period 1/3 (one third) of the Directors, or if their number is not a multiple of 3 (three), then the number nearest to, but not less than 1/3 (one third) (excluding those Directors appointed in terms of clause 24.15) shall retire from office". Clause 24.5 states that "...Retiring Directors shall be eligible for re-election."

³ Brief biographies of directors who have offered themselves for re-election are included in this Integrated Report on pages 9 to 10.

the requirements of the Act and the Regulations, and accordingly nominates PwC for reappointment as auditors of the company. The auditor will be reappointed automatically without any resolution being passed if none of the circumstances set out in section 90(6) of the Act apply as at the date of the annual general meeting.

4. To vote on the election, each by way of a separate vote, of the members of the Audit Committee of the company, to hold office until the end of the next annual general meeting, namely:

4.1 Dr S Koyana;

4.2 Ms Z Malinga (subject to her being elected as a director in terms of ordinary resolution number 2.2); and

4.3 Ms N Manyika.

At the date of this notice, there are no vacancies on the Audit Committee.

The Board has reviewed the proposed composition of the Audit Committee against the requirements of the Act and the Regulations⁴ that apply to the company, and has confirmed that the proposed Audit Committee will comply with the relevant requirements, and has the necessary knowledge, skills and experience to enable the Audit Committee to perform its duties in terms of the Act. The Board recommends the election by holders of the directors listed above as members of the Audit Committee, to hold office until the end of the next annual general meeting.

By order of the board
21 September 2017

⁴ Sections 94(4) and 94(5) of the Act read with Regulation 42 of the Regulations.

Notes to notice of annual general meeting

1. This document is addressed to all holders.
2. If you are a holder of Sasol Inzalo Public certificated securities or hold Sasol Inzalo Public dematerialised securities in your own name and are unable to attend the annual general meeting and wish to be represented thereat, you must complete and return the attached Form of Proxy in accordance with the instructions therein and lodge it with the share registrars. You may appoint one person as a proxy. Note that a proxy need not be a shareholder.
3. If you do not hold your Sasol Inzalo Public dematerialised securities in your own name, you should inform your broker or central securities depository participant (CSD Participant) of your intention to attend the annual general meeting in order for your broker or CSD Participant to be able to issue you with the necessary letter of representation to enable you to attend the annual general meeting or, alternatively, should you not wish to attend the annual general meeting, you should provide your broker or CSD Participant with your voting instructions.
4. If you are a beneficial holder of certificated Sasol Inzalo Public securities you may attend and vote at the annual general meeting only to the extent that:
 - a. your beneficial interest includes the right to vote on the matters in this document; and
 - b. your name is on the company's register of disclosures as the holder of the beneficial interest, or you hold a proxy appointment in respect of the matters in this document from the registered holder of the Sasol Inzalo Public securities.
5. In accordance with section 63(1) of the Act, before any person may attend or participate in the annual general meeting, that person must present reasonably satisfactory identification and the person presiding at the meeting must be reasonably satisfied that the right of that person to participate and vote, either as a holder or proxy has been reasonably verified. Without limiting the generality hereof, the company will accept a valid South African identity document, a valid driver's licence or a valid passport as satisfactory identification.
6. In accordance with sections 61(10) and 63(3) of the Act, you may participate in the annual general meeting by electronic means. Teleconference facilities will be available for this purpose, and may be accessed at your cost, for the duration of the annual general meeting, subject to the arrangements in respect of identification and practicality as referred to in paragraphs a to d.
 - a. In order for Sasol Inzalo Public to arrange electronic participation, holders must deliver written notice to Computershare Investor Services Proprietary Limited by 09:00 on Friday, 27 October 2017 to indicate that they wish to participate by means of electronic communication at the annual general meeting.
 - b. The written notice referred to in a above must contain:
 - i. a certified copy of you or your proxy's South African identity document or passport if the holder is an individual;
 - ii. a certified copy of a resolution or letter of representation/proxy given by the holder if you are a company or other juristic person and a certified copy of the identity documents or passports of the persons who passed the relevant resolution. The authority resolution must set out who is authorised to represent you at the annual general meeting via electronic communication if you are a company or other juristic person;
 - iii. your valid email address and/or facsimile number and/or telephone number; and
 - iv. an indication that you or your proxy wish not only to attend or participate in the meeting by means of electronic communication, but also to vote by means of electronic communication.
 - c. The company shall notify you, if you have delivered a valid written notice in terms of paragraph b above, by no later than 24 (twenty-four) hours before the annual general meeting of the relevant dial-in details as well as the passcodes through which you or your proxy can participate via electronic communication and of the process for participation via electronic communication.
 - d. Should you or your proxy wish to participate in the annual general meeting by way of electronic communication as aforesaid, you or your proxy, will be required to dial in with the details provided by the company as referred to in c above by no later than 15 minutes prior to the commencement of the annual general meeting, during which time registration will take place.
7. See page 8, for a map of the location of the venue of the meeting. An electronic copy may be obtained from Sasol Inzalo Public's website at www.sasolinzalo.com.
8. Registration for those attending the meeting physically will be available from two hours before the meeting and we request that you or your proxy register by no later than 15 minutes before the start of the annual general meeting. If you or your proxy attend the annual general meeting physically, you and your proxy must comply with the requirements under paragraph 5 above to expedite registration.
9. The company does not accept responsibility and will not be liable for any failure on the part of the broker, CSD Participant, banker, attorney, accountant or other appropriate professional advisor of any holder of dematerialised securities to notify the holder thereof of the contents of this document.